

FORM NL-2-B-PL**Name of the Insurer: UNITED INDIA INSURANCE CO LTD****Registration No.545 and Date of Registration with the IRDAI 19.01.2021****PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 31.12.2021**

VERSION 1			date: 01:03:2022		(Amount in Rs. Lakhs)	
	Particulars	Schedule Ref. Form No.	For the Quarter 31.12.2021	Up to the quarter 31.12.2021	For the Quarter 31.12.2020	Up to the quarter 31.12.2020
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-3231	-12446	3118	5316
	(b) Marine Insurance		-81	-3262	-329	1562
	(c) Miscellaneous Insurance		-22748	-114206	-74750	-68270
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		4130	14483	9525	18317
	(b) Profit on sale of investments		1880	4547	3055	6321
	(c) (Loss on sale/ redemption of investments)		0	0	0	0
	(d) Amortization of Premium / Discount on Investments		0	0	0	0
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		2	-2	0	0
	Profit/Loss on sale of assets & other incomes		47	204	35	-212
	TOTAL (A)		-20001	-110682	-59347	-36966
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		140	-46	0	33
	(b) For doubtful debts		423	1227	625	1667
	(c) Others		0	0	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		7	26	17	32
	(b) Bad debts written off		0	0	0	0
	(c) Interest on subordinated debt		1872	5574	1872	5594
	(d) Expenses towards CSR activities		15	1190	35	133
	(e) Penalties		0	0	0	0
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		0	0	0	0
	(g) Others (Please specify)					
	(i) Amortisation of Premium on Investments		20	74	65	124
	(ii) Amount written off in respect of depreciated investments		275	674	189	663
	TOTAL (B)		2751	8719	2803	8247
6	Profit/(Loss) Before Tax		-22752	-119401	-62149	-45214
7	Provision for Taxation		0	0	0	0
8	Profit / (Loss) after tax		-22752	-119401	-62149	-45214
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Final dividend paid		0	0	0	0
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-22752	-21570	-62149	-45214
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	-97831	0	

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source". The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time